

Explanation of variances – pro forma

Name of smaller authority: **Yoxford Parish Council**
 County area (local councils and **Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	42,019	46,082					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	14,216	14,216	0	0.00%	NO		
3 Total Other Receipts	9,572	23,338	13,766	143.82%	YES	This financial year, Community Infrastructure Levy receipts were £11,558.26 higher, grants received were £3,476 higher and reclaimed water charges were £47.36 higher. This financial year, cemetery fees were £735 lower, reclaimed VAT was £404.50 lower, bank interest was £176.40 lower. 11,558.26+3,476+47.36-735-404.50-176.40=13,765.72.	
4 Staff Costs	5,834	6,574	740	12.68%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,891	12,680	-1,211	8.72%	NO		
7 Balances Carried Forward	46,082	64,382			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	46,082	64,382				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	88,061	90,035	1,974	2.24%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable