

Explanation of variances – pro forma

Name of smaller authority:

Yoxford Parish Council

County area:

Suffolk

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	46,082	64,382					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	14,216	14,383	167	1.17%	NO		
3 Total Other Receipts	23,338	15,166	-8,172	35.02%	YES		Last financial year, Community Infrastructure Levy receipts were £17,091, grants of £3,726 were received, cemetery burial permissions were £940, bank interest received was £139, VAT reclaimed was £1,171 and allotment rents received were £271 totalling £23,338. This financial year, Community Infrastructure Levy receipts were £3,732, grants of £4,330 were received, cemetery burial permissions were £160, bank interest received was £263, VAT reclaimed was £3,347, legal charges refunded were £954, an insurance claim was £2,075, decorations refunded were £74 and allotment rents received were £231 totalling £15,166.
4 Staff Costs	6,574	7,579	1,005	15.29%	YES		The Parish Clerk/RFO was awarded a 15% pay rise this financial year.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,680	28,271	15,591	122.96%	YES		Last financial year, grounds maintenance was £3,203, legal fees were £1,462, village hall contribution was £962, community grants given were £1,000, a village map cost £1,581, events cost £508, subscriptions were £534, audit fees were £199, insurance was £714, youth activities were £380, donations given were £230, VAT paid was £1,215, water charges were £142, play equipment inspections were £80, maintenance costs were £73, training costs were £50, clerk's expenses were £309 and bank charges were £38 totalling £12,680. This financial year, grounds maintenance was £3,510, village hall contribution was £962, village hall cladding was £2,233, community grants given were £1,903, a village map frame cost £491, a speed indicator device cost £3,140, benches cost £1,766, repairing the village sign cost £2,175, a defibrillator cabinet cost £495, a laptop and software cost £383, events cost £673, subscriptions were £476, audit fees were £449, legal fees were £270, insurance was £785, youth activities were £3,844, donations given were £750, VAT paid was £3,278, water charges were £106, play equipment inspections were £80, maintenance was £82, clerk's expenses were £234 and bank charges were £186 totalling £28,271.
7 Balances Carried Forward	64,382	58,081			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS	
8 Total Cash and Short Term Investments	64,382	58,081				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	90,035	100,790	10,755	11.95%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)